

**Astra Industrial Group Company and Its Subsidiaries
(A Saudi Joint Stock Company)**

Unaudited Interim Condensed Consolidated Financial Statements

**For the Three-Month and Nine-Month Periods ended
30 September 2025 and Review Report**

Astra Industrial Group Company and Its Subsidiaries
(A Saudi Joint Stock Company)

UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REVIEW REPORT

For the three-month and nine-month periods ended 30 September 2025

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS TO THE SHAREHOLDERS OF ASTRA INDUSTRIAL GROUP COMPANY (A SAUDI JOINT STOCK COMPANY)

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Astra Industrial Group Company ("the Company") and its subsidiaries (collectively referred to as "the Group") as at 30 September 2025, and the related interim condensed consolidated statements of profit or loss and comprehensive income for the three-month and nine-month periods ended 30 September 2025, and the related interim condensed consolidated statements of changes in equity and cash flows for the nine-month period then ended, and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34") as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as endorsed in the Kingdom of Saudi Arabia. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

for Ernst & Young Professional Services


Abdullah A. Alshenaibir
Certified Public Accountant
License No. 583

Riyadh: 6 Jumada al-Ula 1447H
(28 October 2025)



Astra Industrial Group Company and Its Subsidiaries
(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2025

		30 September 2025 (Unaudited) SR	31 December 2024 (Audited) SR
ASSETS			
Non-current assets			
Property, plant and equipment	3	850,257,875	818,402,051
Intangible assets	4	51,852,701	47,358,433
Goodwill	4	32,030,843	28,452,798
Investment in long-term sukuk	15.1	650,482,666	646,602,430
Deferred tax asset		503,554	6,161,987
		1,585,127,639	1,546,977,699
Current assets			
Inventories		791,482,266	686,150,033
Trade and other receivables	5	1,066,160,068	1,120,865,782
Due from related parties	6.2	24,340,491	1,093,108
Prepayments and other current assets	7	119,174,784	127,273,281
Short term investment at amortized cost	15.2	811,027,686	667,656,179
Cash and cash equivalents	8	52,831,749	178,046,106
		2,865,017,044	2,781,084,489
Total assets		4,450,144,683	4,328,062,188
LIABILITIES AND EQUITY			
LIABILITIES			
Non-current liabilities			
Loans and lease liabilities	9	65,072,924	74,538,644
Employees' defined benefit liabilities		167,868,756	157,378,526
Deferred tax liability		9,931,871	6,051,128
		242,873,551	237,968,298
Current liabilities			
Trade payables		293,314,890	236,009,029
Accrued expenses and other current liabilities	10	705,870,126	762,088,293
Due to related parties	6.3	419,492	29,979,736
Loans and lease liabilities	9	292,934,391	441,117,549
Zakat and income tax payable	11	88,405,752	89,930,576
		1,380,944,651	1,559,125,183
Total liabilities		1,623,818,202	1,797,093,481
EQUITY			
Share capital		800,000,000	800,000,000
Retained earnings		2,014,147,843	1,745,007,965
Foreign currency translation reserve	16.2	(9,111,130)	(21,201,887)
Equity attributable to shareholders of the parent Company		2,805,036,713	2,523,806,078
Non-controlling interests		21,289,768	7,162,629
Total equity		2,826,326,481	2,530,968,707
Total liabilities and equity		4,450,144,683	4,328,062,188



Vice President Finance



President / Chief Executive
Officer



Authorized Board of Directors
Member

The attached notes 1 to 20 form an integral part of these interim condensed consolidated financial statements.

Astra Industrial Group Company and Its Subsidiaries
(A Saudi Joint Stock Company)

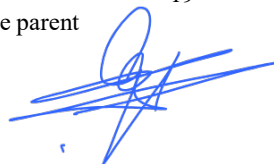
INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the three-month and nine-month periods ended 30 September 2025

	Notes	For the three-month period ended 30 September (Unaudited)		For the nine-month period ended 30 September (Unaudited)	
		2025 SR	2024 SR	2025 SR	2024 SR
Continuing operations					
Revenue	12	730,058,449	688,527,042	2,278,898,920	2,340,660,188
Cost of revenue		(384,044,737)	(364,504,183)	(1,233,698,222)	(1,328,712,468)
Gross profit		346,013,712	324,022,859	1,045,200,698	1,011,947,720
Selling and distribution expenses		(97,404,146)	(96,562,891)	(310,822,524)	(302,156,541)
General and administrative expenses		(56,414,024)	(46,141,616)	(130,043,206)	(168,608,607)
Provision for impairment of financial assets		(259,554)	(9,525,269)	(3,151,126)	(23,966,745)
Research expenses		(9,852,830)	(7,417,530)	(26,185,262)	(20,567,475)
Income from operations		182,083,158	164,375,553	574,998,580	496,648,352
Finance costs		(10,877,218)	(29,434,696)	(39,661,947)	(76,963,291)
Other income, net		19,815,802	26,302,429	47,568,555	64,016,783
Income before zakat and income tax		191,021,742	161,243,286	582,905,188	483,701,844
Zakat and income tax expense		(23,697,322)	(21,510,226)	(54,526,034)	(62,271,428)
Net income for the period from continuing operations		167,324,420	139,733,060	528,379,154	421,430,416
Discontinued operations					
Profit after zakat and income tax for the period from discontinued operation	13	-	-	-	48,213,111
Net income for the period		167,324,420	139,733,060	528,379,154	469,643,527
Attributable to:					
Shareholders of the parent Company		167,442,561	139,413,626	514,238,096	457,902,329
Non-controlling interests		(118,141)	319,434	14,141,058	11,741,198
		167,324,420	139,733,060	528,379,154	469,643,527
Earnings per share (EPS)					
Earnings per share attributable to shareholders of the parent (basic and diluted)	19	2.09	1.74	6.43	5.72
Earnings per share from continuing operations attributable to shareholders of the parent (basic and diluted)		2.09	1.74	6.43	5.26



Vice President Finance



President / Chief Executive Officer



Authorized Board of Directors Member

The attached notes 1 to 20 form an integral part of these interim condensed consolidated financial statements.

Astra Industrial Group Company and Its Subsidiaries
(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three-month and nine-month periods ended 30 September 2025

	<i>For the three-month period ended 30 September (Unaudited)</i>		<i>For the nine-month period ended 30 September (Unaudited)</i>	
	2025 SR	2024 SR	2025 SR	2024 SR
Net income for the period	167,324,420	139,733,060	528,379,154	469,643,527
Other comprehensive loss				
<i>Item that may be reclassified to profit or loss in subsequent periods:</i>				
Exchange gain on translation of foreign operations	2,312,034	4,974,890	12,076,838	5,807,223
<i>Item that will not to be reclassified to profit or loss in subsequent periods:</i>				
Re-measurement loss on employees' defined benefit liabilities	(43,733)	(1,186,678)	(5,098,218)	(2,901,779)
Other comprehensive gain for the period	2,268,301	3,788,212	6,978,620	2,905,444
Total comprehensive income for the period	169,592,721	143,521,272	535,357,774	472,548,971
Attributable to:				
Shareholders of the parent Company	169,711,204	143,205,116	521,230,635	460,801,778
Non-controlling interests	(118,483)	316,156	14,127,139	11,747,193
	169,592,721	143,521,272	535,357,774	472,548,971



Vice President Finance



President / Chief Executive Officer



Authorized Board of Directors Member

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Astra Industrial Group Company and Its Subsidiaries
(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine-month period ended 30 September 2025

	Notes	Share capital SR	Statutory Reserve SR	Retained earnings SR	Foreign currency translation reserve SR	Total SR	Non-controlling interests SR	Total equity SR
31 December 2024 (Audited)		800,000,000	-	1,745,007,965	(21,201,887)	2,523,806,078	7,162,629	2,530,968,707
Net income for the period		-	-	514,238,096	-	514,238,096	14,141,058	528,379,154
Other comprehensive (loss) / gain for the period		-	-	(5,098,218)	12,090,757	6,992,539	(13,919)	6,978,620
Total comprehensive income for the period		-	-	509,139,878	12,090,757	521,230,635	14,127,139	535,357,774
Dividends	17	-	-	(240,000,000)	-	(240,000,000)	-	(240,000,000)
30 September 2025 (Unaudited)		800,000,000	-	2,014,147,843	(9,111,130)	2,805,036,713	21,289,768	2,826,326,481
31 December 2023 (Audited)		800,000,000	406,568,677	951,359,918	(30,025,983)	2,127,902,612	3,205,147	2,131,107,759
Net income for the period		-	-	457,902,329	-	457,902,329	11,741,198	469,643,527
Other comprehensive (loss) / gain for the period		-	-	(2,910,779)	5,810,228	2,899,449	5,995	2,905,444
Total comprehensive income for the period		-	-	454,991,550	5,810,228	460,801,778	11,747,193	472,548,971
Dividends	17	-	-	(200,000,000)	-	(200,000,000)	-	(200,000,000)
Sale of subsidiary		-	-	-	-	-	(7,801,139)	(7,801,139)
Transfer	18	-	(406,568,677)	406,568,677	-	-	-	-
30 September 2024 (Unaudited)		800,000,000	-	1,612,920,145	(24,215,755)	2,388,704,390	7,151,201	2,395,855,591



Vice President Finance



President / Chief Executive Officer



Authorized Board of Directors Member

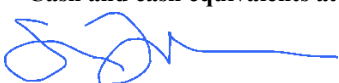
The attached notes 1 to 20 form an integral part of these interim condensed consolidated financial statements.

Astra Industrial Group Company and Its Subsidiaries
(A Saudi Joint Stock Company)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the nine-month period ended 30 September 2025

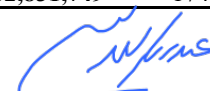
		For the nine-month period ended 30 September (unaudited)	
	Notes	2025 SR	2024 SR
CASH FLOWS FROM OPERATING ACTIVITIES			
Income before zakat and income tax			
- Continuing operations		582,905,188	483,701,844
- Discontinued operations		-	48,213,111
Income before zakat and income tax including discontinued operations		582,905,188	531,914,955
Adjustments for non-cash items			
Depreciation and amortization		59,933,626	56,675,336
Finance costs		39,661,947	80,434,581
Finance income on sukuks	15.1	(20,122,424)	(748,477)
Provision for impairment of financial assets		3,151,126	23,966,745
Provision for near expiry, obsolete and slow-moving inventories		16,745,932	17,855,078
Gain on sale of property, plant and equipment		(159,411)	(3,690)
Gain on disposal of discontinued operation	13	-	(48,894,883)
Employee defined benefit cost		18,272,658	17,156,030
Changes in operating assets and liabilities:			
Inventories		(124,042,938)	(5,863,422)
Trade and other receivables		51,938,142	(291,778,318)
Due from related parties		(23,247,383)	(216,475)
Prepayments and other current assets		8,098,497	(23,451,258)
Trade payables		57,305,861	25,362,656
Accrued expenses and other current liabilities		(56,218,167)	37,209,983
Due to related parties		(29,560,244)	9,905
Finance charges on lease liabilities paid		(2,691,431)	(1,682,953)
End of service benefits paid		(12,880,646)	(7,516,475)
Zakat and income tax paid		(46,267,620)	(44,092,700)
Net cash generated from operating activities		522,822,713	366,336,618
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment		(86,545,314)	(228,778,923)
Proceeds from sale of property, plant and equipment		3,563,704	6,187,912
Disposal of a subsidiary	13	-	34,928,389
Purchase of short term investment at amortized cost		(143,371,507)	(761,928,201)
Purchase of investments in Sukuk		-	(536,491,797)
Additions to intangible assets		(3,343,004)	(2,791,211)
Net cash used in investing activities		(229,696,121)	(1,488,873,831)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net movement in short-term and long-term loans		(155,536,697)	381,478,720
Payment of principal portion of lease liabilities		(4,098,573)	(3,824,598)
Coupon income from investment in long-term sukuks		16,242,188	-
Finance costs paid		(36,970,516)	(78,738,903)
Dividends paid	17	(240,000,000)	(200,000,000)
Cash received for settlement of a related party balance		-	129,550,000
Net cash (used in) / from financing activities		(420,363,598)	228,465,219
Net decrease in cash and cash equivalents		(127,237,006)	(894,071,994)
Cash and cash equivalents at the beginning of the period		178,046,106	1,058,096,691
Net foreign exchange gain		2,022,649	10,742,625
Cash and cash equivalents at the end of the period	8	52,831,749	174,767,322



Vice President Finance



President / Chief Executive Officer



Authorized Board of Directors Member

The attached notes 1 to 20 form an integral part of these interim condensed consolidated financial statements.

Astra Industrial Group Company and Its Subsidiaries (A Saudi Joint Stock Company)

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

At 30 September 2025

1 ORGANIZATION AND ACTIVITIES

Astra Industrial Group Company (the “Company”/ “AIG”) is a Saudi Joint Stock Company operating under unified identification number 7001513824 and commercial registration number 1010069607 issued in Riyadh on 9 Muharram 1409H (corresponding to August 22, 1988). The address of the Group’s head office is Astra Industrial Group, P.O. Box 1560, Riyadh 11441, Kingdom of Saudi Arabia.

The principal activities of the Group are as follows:

- * Building, managing, operating and investing in industrial plants;
- * Production, marketing and distribution of medicine and pharmaceutical products;
- * Production of polymer compounds, plastic additives, color concentrates and other plastic products;
- * Production of compounded fertilizers and agriculture pesticides and wholesale and retail trading of fertilizers, fungicides and insecticides;
- * Metal based construction of buildings, building frames and production of steel products;

The subsidiaries included in these interim condensed consolidated financial statements are same as disclosed in the consolidated financial statements for the year ended 31 December 2024. During the period ended 30 September 2025, the Board of Directors of the Company decided to liquidate its subsidiary Al-Tanmiya Company for Steel Manufacturing and appointed a liquidator to initiate the liquidation process.

2 MATERIAL ACCOUNTING POLICIES

2.1 Basis of preparation

These interim condensed consolidated financial statements have been prepared in accordance with IAS 34 ‘Interim Financial Reporting’ (“IAS 34”), as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are issued by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”). The Group has prepared the interim condensed financial statements on the basis that it will continue to operate as a going concern.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual consolidated financial statements in accordance with International Financial Reporting Standards and other standards and pronouncements that are endorsed by the SOCPA. Therefore, these interim condensed consolidated financial statements should be read in conjunction with the Group’s annual consolidated financial statements for the year ended 31 December 2024.

The interim condensed consolidated financial statements comprise the financial statements of the Company and its subsidiaries (“Group”).

2.2 Material accounting policies

The accounting policies and methods used in the preparation of these interim condensed consolidated financial statements are consistent with those used in the preparation of the annual audited financial statements for the year ended 31 December 2024 and corresponding interim reporting period, except for the new accounting policies introduced as adoption of the following amendments to IFRS which became applicable for annual reporting periods commencing on or after 1 January 2025.

2.3 New and amended standards adopted by the Group

The following standards and interpretations apply for the first time to financial reporting periods commencing on or after 1 January 2025:

- Lack of exchangeability – Amendments to IAS 21

The standard and amendment listed above did not have any impact on the amounts recognized in prior periods and are not expected to significantly affect the current or future periods.

The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

Astra Industrial Group Company and Its Subsidiaries
(A Saudi Joint Stock Company)

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

At 30 September 2025

2 MATERIAL ACCOUNTING POLICIES (continued)

2.4 Significant accounting estimates and judgements

The preparation of the Group's condensed consolidated interim financial statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of asset or liability affected in future periods. The Group based its assumptions and estimates on parameters available when the condensed consolidated interim financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

As at 30 September 2025, management believes that all sources of estimation uncertainty remain similar to those disclosed in the Group's annual consolidated financial statements for the year ended 31 December 2024. Management will continue to monitor the situation and any changes required will be reflected in future reporting periods.

3 PROPERTY, PLANT AND EQUIPMENT

	30 September 2025 (Unaudited)	31 December 2024 (Audited)
	SR	SR
Beginning - net book value	818,402,051	756,215,394
Additions for the period / year	88,531,706	256,369,822
Depreciation charge for the period / year	(56,195,573)	(73,843,514)
Disposals for the period / year	(3,404,293)	(2,521,067)
Impact of hyperinflation for the period / year	2,192,485	2,932,123
Disposal of a subsidiary	-	(113,251,095)
Exchange differences	731,499	(7,499,612)
Closing - net book value	850,257,875	818,402,051

* Net book value as at 30 September 2025 includes SR 33.75 million (31 December 2024: SR 36.64 million) on account of right of use.

4 INTANGIBLE ASSETS

	30 September 2025 (Unaudited)	31 December 2024 (Audited)
	SR	SR
Goodwill *	32,030,843	28,452,798
Software and licenses	33,491,764	29,091,366
Customer's relationship	18,360,937	18,267,067
	51,852,701	47,358,433
	83,883,544	75,811,231

* During September 2022, AstraChem, a wholly owned subsidiary, signed a purchase agreement to acquire 100% shares of Agrostulln GmbH located in Stulln, Bavaria in Federal Republic of Germany, goodwill arose as a result of this transaction. Goodwill is tested annually for impairment.

Astra Industrial Group Company and Its Subsidiaries
(A Saudi Joint Stock Company)

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Continued)

At 30 September 2025

5 TRADE AND OTHER RECEIVABLES

	30 September 2025 (Unaudited) SR	31 December 2024 (Audited) SR
Not yet past due	884,830,976	976,922,011
Past due	271,788,268	251,826,267
	1,156,619,244	1,228,748,278
Provision for impairment	(90,459,176)	(107,882,496)
	1,066,160,068	1,120,865,782
Provision to trade and other receivables coverage ratio	8%	9%
Provision to past due trade and other receivables coverage ratio	29%	39%

5.1 As at 30 September 2025, trade and other receivables include retention receivables of SR 63.57 million (31 December 2024: SR 59.15 million) and contract assets of SR 60.9 million (31 December 2024: SR 58.5 million).

5.2 Movement in the provision for impairment of trade and other receivables was as follows:

	30 September 2025 (Unaudited) SR	31 December 2024 (Audited) SR
Opening balance	107,882,496	110,016,915
Provision for the period / year	3,151,126	19,317,168
Write - offs during the period / year	(20,190,891)	(15,692,111)
Exchange differences	(383,555)	(5,383,145)
Disposal of a subsidiary	-	(376,331)
Closing balance	90,459,176	107,882,496

5.3 Provision for impairment analysis for trade receivables was as follows:

30 September 2025 (Unaudited)

	Gross Receivables SR	Provision SR	Net Receivables SR
Current (not yet past due)	884,830,976	(10,417,844)	874,413,132
<u>Past due</u>			
1 to 180 days	150,331,938	(5,398,303)	144,933,635
181 to 360 days	41,723,418	(595,332)	41,128,086
	192,055,356	(5,993,635)	186,061,721
361 to 540 days	17,852,815	(13,607,906)	4,244,909
541 to 720 days	10,792,774	(10,058,104)	734,670
	28,645,589	(23,666,010)	4,979,579
721 to 900 days	9,465,358	(8,759,722)	705,636
901 to 1080 days	5,567,788	(5,567,788)	-
	15,033,146	(14,327,510)	705,636
More than 1080 days	36,054,177	(36,054,177)	-
Past due	271,788,268	(80,041,332)	191,746,936
	1,156,619,244	(90,459,176)	1,066,160,068

Astra Industrial Group Company and Its Subsidiaries
(A Saudi Joint Stock Company)

NOTES TO THE UNAUDITED INTERIM CONDENSED CONSOLIDATED FINANCIAL
STATEMENTS (CONTINUED)

At 30 September 2025

5 TRADE AND OTHER RECEIVABLES (continued)

31 December 2024 (Audited)

Buckets	Gross Receivables SR	Provision SR	Net Receivables SR
Current (not yet past due)	976,922,011	(8,684,790)	968,237,221
<u>Past due</u>			
1 to 180 days	119,505,184	(7,058,080)	112,447,104
181 to 360 days	36,315,889	(4,540,562)	31,775,327
	155,821,073	(11,598,642)	144,222,431
361 to 540 days	13,082,371	(9,734,611)	3,347,760
541 to 720 days	9,037,292	(6,284,149)	2,753,143
	22,119,663	(16,018,760)	6,100,903
721 to 900 days	6,697,572	(4,877,511)	1,820,061
901 to 1080 days	4,921,700	(4,436,534)	485,166
	11,619,272	(9,314,045)	2,305,227
More than 1080 days	62,266,259	(62,266,259)	-
Past due	251,826,267	(99,197,706)	152,628,561
	1,228,748,278	(107,882,496)	1,120,865,782

6 SIGNIFICANT RELATED PARTY TRANSACTIONS AND BALANCES

6.1 Following are the transactions with the related parties during the period:

<i>Name of related party</i>	<i>Relationship</i>	<i>Nature of transaction</i>	<i>For the period ended 30 September 2025 (unaudited) SR</i>	<i>For the period ended 30 September 2024 (unaudited) SR</i>
Al Maseera	Shareholder in a subsidiary	Cash transferred	47,281,875	-
Prince Fahd Bin Sultan Hospital	Entity under common control	Sales	3,473,627	2,250,566
Astra Farms Company - Saudi Arabia	Entity under common control	Sales	271,462	238,785
Arab Supply & Trading Company (ASTRA) - construction branch	Shareholder	Sales	384,349	457,425
Nour Internet for Communications and Information Technology Company	Affiliate	Purchases and expenses	812,469	439,016
Astra Farms Company - Saudi Arabia	Entity under common control	Purchases and expenses	314,820	625,090
Astra Food Company – Commercial Branch	Entity under common control	Purchases and expenses	1,197,635	1,036,841

6.2 Due from related parties comprises of the following:

	<i>30 September 2025 (Unaudited) SR</i>	<i>31 December 2024 (Audited) SR</i>
<i>Current assets - unsecured (recoverable in cash):</i>		
Al Maseera (Shareholder in a subsidiary)	21,701,158	-
Prince Fahd Bin Sultan Hospital (entity under common control)	2,301,065	895,752
Astra Farms Company - Saudi Arabia (entity under common control)	328,662	194,589
Other	9,606	2,767
	24,340,491	1,093,108

Due from related parties are unsecured and recoverable in cash.

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At 30 September 2025

6 SIGNIFICANT RELATED PARTY TRANSACTIONS AND BALANCES

6.3 Due to related parties comprises of the following:

	30 September 2025 (Unaudited) SR	31 December 2024 (Audited) SR
Current liabilities – unsecured (payable in cash):		
Nour Internet for Communications and Information Technology Company (affiliate)	361,830	361,830
Al Maseera (Shareholder in a subsidiary)	-	29,330,714
Other	57,662	287,192
	419,492	29,979,736

Due to related parties are unsecured and payable in cash.

6.4 Key management personnel compensation

Key management personnel compensation for the nine -month period ended 30 September 2025 amounted to SR 27.6 million (30 September 2024: SR 26.4 million).

7 PREPAYMENTS AND OTHER CURRENT ASSETS

	30 September 2025 (Unaudited) SR	31 December 2024 (Audited) SR
Financial assets		
Refundable deposits	6,205,026	7,313,232
Advances to employees	4,200,730	4,309,915
Restricted bank balances	3,117	143,644
Consideration receivable	-	37,500,000
	10,408,873	49,266,791
Non-financial assets		
Advances to suppliers	49,303,371	21,979,434
Prepaid expenses	36,196,318	35,958,247
Value-added tax and other prepaid taxes	20,054,853	17,856,027
Other	3,211,369	2,212,782
	108,765,911	78,006,490
	119,174,784	127,273,281

8 CASH AND CASH EQUIVALENTS

	30 September 2025 (Unaudited) SR	31 December 2024 (Audited) SR
Bank balances	51,656,192	46,621,664
Time deposit*	34,544	130,490,611
Cash in hand	1,141,013	933,831
	52,831,749	178,046,106

* This represents deposits of Murabaha investment with a maturity of three months or less. ECL allowance has been computed and the impact is not material.

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At 30 September 2025

9 LOANS AND LEASE LIABILITIES

<u>September 30, 2025 (Unaudited)</u>	<i>Current SR</i>	<i>Non-current SR</i>	<i>Total SR</i>
Short-term loans			
Murabaha	139,260,848	-	139,260,848
Conventional	136,941,614	-	136,941,614
	<u>276,202,462</u>	<u>-</u>	<u>276,202,462</u>
Long-term loans – Murabaha	9,670,031	31,427,598	41,097,629
Long-term loans – Conventional	936,320	1,070,305	2,006,625
	<u>10,606,351</u>	<u>32,497,903</u>	<u>43,104,254</u>
	<u>286,808,813</u>	<u>32,497,903</u>	<u>319,306,716</u>
Lease liabilities	6,125,578	32,575,021	38,700,599
	<u>292,934,391</u>	<u>65,072,924</u>	<u>358,007,315</u>
<u>31 December 2024 (Audited)</u>	<i>Current SR</i>	<i>Non-current SR</i>	<i>Total SR</i>
Short-term loans			
Murabaha	200,447,663	-	200,447,663
Conventional	152,825,636	-	152,825,636
	<u>353,273,299</u>	<u>-</u>	<u>353,273,299</u>
Long-term loans – Murabaha	81,004,594	33,013,781	114,018,375
Long-term loans – Conventional	1,216,119	6,335,620	7,551,739
	<u>82,220,713</u>	<u>39,349,401</u>	<u>121,570,114</u>
	<u>435,494,012</u>	<u>39,349,401</u>	<u>474,843,413</u>
Lease liabilities	5,623,537	35,189,243	40,812,780
	<u>441,117,549</u>	<u>74,538,644</u>	<u>515,656,193</u>

9.1 The details of Group's borrowing in different currencies were as follows:

	<i>30 September 2025 (Unaudited) SR</i>	<i>31 December 2024 (Audited) SR</i>
Saudi Riyals and United States Dollar	139,000,000	268,920,000
Algeiran Dinar	98,918,080	100,793,439
Euro	49,787,458	50,306,479
Turkish Lira	2,451,531	16,169,271
Other	29,149,647	38,654,224
	<u>319,306,716</u>	<u>474,843,413</u>

9.2 The major borrowings of Group are short term which are priced based on SAIBOR plus with an agreed fixed rate. The monthly average of three months SAIBOR during the period was 5.6% (2024: 5.9%). As at 30 September 2025, the SAIBOR was 5.5% (2024: 5.5%).

During the nine-month period ended 30 September 2025, the finance costs related to Turkey based subsidiaries was SR 4.4 million (30 September 2024: SR 31.1 million). As at 30 September 2025, the Turkish LIBOR (Lira Interbank Offered Rate) was 47.55% (30 September 2024: 57%).

9.3 Short-term loans

The Group has bank facilities in the form of Murabaha, short-term tawarruq and other conventional credit facilities to meet its working capital requirements. As at 30 September 2025, facilities amounting to SR 2.48 billion were undrawn (31 December 2024: SR 2.51 billion). The facilities bear special commission at prevailing market rates which are mostly based on SAIBOR and denominated in Saudi Riyals. These facilities are secured by corporate guarantees from AIG.

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At 30 September 2025

9 LOANS AND LEASE LIABILITIES (continued)

9.4 Long-term loans

The Group also has long-term loan facilities with banks to finance its capital assets. As at 30 September 2025, an amount of SR 99.3 million was undrawn (31 December 2024: SR 43.6 million). These facilities are secured by corporate guarantees from AIG and bear special commission charges at agreed fixed rates. The facilities are denominated in foreign currencies (mainly Euro and Algerian Dinar) and repayable within five years through monthly and quarterly equal installments from the date these facilities were availed.

10 ACCRUED EXPENSES AND OTHER CURRENT LIABILITIES

	<i>30 September 2025 (Unaudited) SR</i>	<i>31 December 2024 (Audited) SR</i>
Financial liabilities		
Sales commission and promotional expenses	177,871,785	137,763,126
Accrued expenses	163,829,318	131,546,706
Other	21,512,501	48,965,558
	363,213,604	318,275,390
Non-financial liabilities		
Employees' benefits	153,411,826	235,406,273
Contract liabilities	118,483,529	148,191,788
Contract liabilities - expected sales returns	70,761,167	60,214,842
	342,656,522	443,812,903
	705,870,126	762,088,293

11 ZAKAT AND INCOME TAX PAYABLE

The Company and its wholly-owned subsidiaries have submitted their consolidated zakat returns up to 31 December 2024 and have received the corresponding zakat certificates. Assessments with the Zakat, Tax, and Custom Authority (ZATCA) have been finalized for all periods up to 31 December 2018. During August 2024, ZATCA has issued assessments for the years ended 31 December 2019 and 2020, with an additional zakat liability of SR 25.7 million. The Company has accepted the partial amount of SR 4.5 million and contested for the remaining amount of SR 21.2 million to ZATCA in October 2024. The appeal got rejected by ZATCA in January 2025. The Company has filed a second level appeal to General Secretariat of the Tax Committees (GSTC) in January 2025.

Further, during the period, ZATCA has issued assessments for the years ended 31 December 2021 and 2022, with an additional zakat liability of SR 26.4 million. The Company has accepted and paid the partial amount of SR 11.8 million and has contested for the remaining amount of SR 14.9 million. The appeal got rejected by ZATCA in September 2025. Subsequent to the period end, the Company has filed a second level appeal to General Secretariat of the Tax Committees (GSTC).

Based on the Group's assessment, it is not anticipated that any material liabilities, other than currently recognized, will be incurred as a result of outstanding assessments.

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At 30 September 2025

12 SEGMENT REPORTING

	<i>Pharmaceuti- cals SR</i>	<i>Specialty chemical SR</i>	<i>Steel SR</i>	<i>Other SR</i>	<i>Total SR</i>
<u>For the nine months ended 30 September 2025 (Unaudited)</u>					
Revenue from sale of goods	1,135,146,208	630,215,323	315,987,933	-	2,081,349,464
Revenue from rendering of services	15,710,169	121,661,163	60,178,124	-	197,549,456
Total revenue	1,150,856,377	751,876,486	376,166,057	-	2,278,898,920
Gross profit	724,901,527	243,771,538	76,527,633	-	1,045,200,698
Depreciation and amortization	(37,680,483)	(14,671,821)	(7,039,939)	(541,383)	(59,933,626)
Finance costs	(16,283,049)	(17,364,687)	(4,250,771)	(1,763,440)	(39,661,947)
Income before zakat and income tax	358,934,158	90,161,148	102,146,096	31,663,786	582,905,188
	<i>Pharmaceuti- cals SR</i>	<i>Specialty chemical SR</i>	<i>Steel SR</i>	<i>Other SR</i>	<i>Total SR</i>
<u>For the nine months ended 30 September 2024 (Unaudited)</u>					
Revenue from sale of goods	1,033,071,379	591,772,427	309,313,106	-	1,934,156,912
Revenue from rendering of services	57,250,369	195,526,996	153,725,911	-	406,503,276
Total revenue	1,090,321,748	787,299,423	463,039,017	-	2,340,660,188
Gross profit	687,847,725	256,991,358	67,108,637	-	1,011,947,720
Depreciation and amortization	(34,470,481)	(14,231,395)	(6,337,527)	(1,119,268)	(56,158,671)
Finance costs	(17,800,024)	(45,221,708)	(7,607,818)	(6,333,741)	(76,963,291)
Income before zakat and income tax	326,933,687	92,133,152	37,431,334	27,203,671	483,701,844

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12 SEGMENT REPORTING (continued)

	<i>Pharmaceuti- Cals SR</i>	<i>Specialty chemical SR</i>	<i>Steel SR</i>	<i>Other SR</i>	<i>Total SR</i>
As at 30 September 2025 (Unaudited)					
Property, plant and equipment other than ROU assets	372,573,238	182,305,412	77,297,214	184,330,047	816,505,911
Right-of-use assets	18,530,404	14,311,941	909,619	-	33,751,964
	391,103,642	196,617,353	78,206,833	184,330,047	850,257,875
Trade and other receivables	572,263,767	353,405,195	230,950,282	-	1,156,619,244
Provision for impairment of trade receivables	(18,210,943)	(52,034,876)	(20,213,357)	-	(90,459,176)
	554,052,824	301,370,319	210,736,925	-	1,066,160,068
Trade and other receivables – net					
Total assets	1,460,694,369	910,681,624	421,744,219	1,657,024,471	4,450,144,683
Total liabilities	897,841,753	352,575,624	290,105,952	83,294,873	1,623,818,202
As at 31 December 2024 (Audited)					
Property, plant and equipment other than ROU assets	368,882,416	174,848,517	75,361,629	162,669,821	781,762,383
Right of use assets	22,271,939	13,288,978	1,078,751	-	36,639,668
	391,154,355	188,137,495	76,440,380	162,669,821	818,402,051
Trade and other receivables	590,145,925	332,520,555	306,081,798	-	1,228,748,278
Provision for impairment of trade and other receivables	(37,315,548)	(44,392,181)	(26,174,767)	-	(107,882,496)
	552,830,377	288,128,374	279,907,031	-	1,120,865,782
Trade and other receivables net					
Total assets	1,312,509,664	903,730,941	574,104,986	1,537,716,597	4,328,062,188
Total liabilities	734,554,662	482,509,536	480,852,178	99,177,105	1,797,093,481

Selected financial information summarized by geographic location is as follows:

	<i>KSA SR</i>	<i>Republic of Iraq SR</i>	<i>Africa SR</i>	<i>Turkey SR</i>	<i>Sudan SR</i>	<i>Other locations SR</i>	<i>Total SR</i>
Revenue (nine months)							
30 September 2025 (Unaudited)	1,647,126,295	50,049,670	196,615,200	91,392,403	8,148,895	285,566,457	2,278,898,920
30 September 2024 (Unaudited)	1,695,310,988	55,920,842	179,660,081	122,871,595	12,577,750	274,318,932	2,340,660,188
Non-current assets (as at)							
30 September 2025 (Unaudited)	1,363,401,923	-	59,378,688	38,414,867	75,801	123,856,360	1,585,127,639
31 December 2024 (Audited)	1,331,412,191	-	59,843,591	39,554,559	88,318	116,079,040	1,546,977,699

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At 30 September 2025

13 DISCONTINUED OPERATION

At 31 December 2023, Astra Mining Company Limited ("Astra Mining"), being owned 77.3% by Astra Industrial Group Company and 22.7% being owned by Tharwat Mining Company. On 21 February 2024, Astra Industrial Group Company and Tharwat Mining Company signed an agreement with Saudi Lime Industries Company (the "purchaser") for exiting its entire investment in Astra Mining for a transaction price of SR 35 million for 100% equity stake and also the purchaser will settle the amounts due to the Group by Astra Mining of SR 129.6 million. The deal was subject to completion of certain conditions by the buyer. These conditions were fulfilled on 19 May 2024. Accordingly, the control was transferred to the buyer on that date and the Group has recognized its share of gain amounting to SR 37.8 million (representing 77.3% of consolidated gain on disposal of SR 48.9 million). The results of Astra Mining for the period are presented below:

	<i>For the nine-month period ended 30 September 2024* (Unaudited) SR</i>
Revenue	16,899,336
Expenses, net	(14,114,432)
Operating income	2,784,904
Finance cost	(3,471,290)
Loss before zakat and tax from discontinued operation	(686,386)
Zakat and tax benefit for the period	4,614
Post zakat and tax (loss) of discontinued operation	(681,772)
Gain on disposal of discontinued operation	48,894,883
Profit after zakat and income tax for the period from discontinued operation	48,213,111

* Represents activity till 19 May 2024

The net cash flows generated from the sale of Astra Mining Company Limited are, as follows:

	<i>For the nine-month period ended 30 September 2024 (Unaudited) SR</i>
Cash received from the sale of discontinued operation	35,000,000
Cash sold as a part of discontinued operation	(71,611)
Net cash inflow on date of disposal	34,928,389

The net cash flows generated/(incurred) by Astra Mining Company Limited are, as follows:

	<i>For the nine-month period ended 30 September 2024 (Unaudited) SR</i>
Operating	3,612,046
Investing	(66,877)
Financing	(4,193,747)
Net cash outflow	(648,578)

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13 DISCONTINUED OPERATION (continued)

Earnings per share:

*For the nine-month
period ended
30 September
2024
(Unaudited)
SR*

Basic, profit for the period from discontinued operations	0.603
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As Astra Mining Company Limited was sold prior to 30 September 2024, the assets and liabilities classified as held for sale are no longer included in the statement of financial position.

14 CONTINGENCIES AND COMMITMENTS

As at 30 September 2025, the Group had contingent liabilities arising in the normal course of business. The Group's bankers have issued letters of credit amounting to SR 137.7 million (31 December 2024: SR 104.9 million) and letters of guarantee amounting to SR 282.5 million (31 December 2024: SR 288.5 million).

The Group in the normal course of business has entered into arrangements with suppliers for the purchase of machines and equipment and other services. The capital commitments at 30 September 2025 amounted to SR 101.6 million (31 December 2024: SR 49.6 million).

In the normal course of its business, the Group provides for probable future settlements of existing claims and presents them within its consolidated statement of financial position under accrued expenses until it is settled or reversed, when there is no longer an expectation to settle the obligation. The expense is presented within the consolidated statement of profit or loss under general and administrative expenses.

15 FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Set out below, is an overview of financial assets, other than cash and short-term deposits, held by the Group as at 30 September 2025 and 31 December 2024:

	30 September 2025 (Unaudited) SR	31 December 2024 (Audited) SR
<i>Financial assets at amortised cost:</i>		
Investment in long-term sukuk (note 15.1)	650,482,666	646,602,430
Short term investment at amortized cost (note 15.2)	811,027,686	667,656,179
Trade and other receivables	1,005,276,365	1,062,318,400
Due from related parties	24,340,491	1,093,108
Other current assets (note 7)	10,408,873	49,266,791
	2,501,536,081	2,426,936,908

15.1 During the year ended 31 December 2024, the Group made an investment of SR 655 million in quoted semi-annual government sukuk denoted in USD. These sukuk carry a fixed coupon rate of 5.25% and will be redeemed in 2030. These sukuk carry a credit rating of A+. The finance income recorded by the Group on these sukuk during the period amounts to SR 20,122,424 (30 September 2024: 748,477). The Group classified this investment at amortized cost as it passes the test of solely payment of principal and interest (SPPI) based on the business model prepared by the Group.

15.2 As at 30 September 2025, the amount represents investment in open-ended mutual funds with a maturity of more than three months from the date of the investment. The Group classified these investments at amortized cost as they pass the test of solely payment of principal and interest (SPPI) based on the business model prepared by the Group.

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15 FINANCIAL ASSETS AND FINANCIAL LIABILITIES (continued)

Set out below is an overview of financial liabilities held by the Group as at 30 September 2025 and 31 December 2024:

	<i>30 September 2025 (Unaudited) SR</i>	<i>31 December 2024 (Audited) SR</i>
<i>Financial liabilities at amortised cost:</i>		
Trade payables	293,314,890	236,009,029
Accrued expenses and other current liabilities (note 10)	363,213,604	318,275,390
Due to related parties	419,492	29,979,736
<i>Non-current interest bearing loans and borrowings</i>		
Loans and lease liabilities	65,072,924	74,538,644
<i>Current interest bearing loans and borrowings</i>		
Loans and lease liabilities	292,934,391	441,117,549
	1,014,955,301	1,099,920,348
Total current	949,882,377	1,025,381,704
Total non current	65,072,924	74,538,644

16 CAPITAL AND FINANCIAL RISK MANAGEMENT

16.1 The Group's capital and financial risk management strategies were not significantly changed since last year end. All financial assets and financial liabilities were classified and measured at amortized cost. The fair values of these financial assets and financial liabilities are equal to their carrying amounts.

16.2 Foreign currency translation reserve as of financial position date was as follows:

	<i>30 September 2025 (Unaudited) SR</i>	<i>31 December 2024 (Audited) SR</i>
Country of operations		
Sudan	(161,957)	112,156
Egypt	(19,294,267)	(19,661,734)
Other	10,345,094	(1,652,309)
	(9,111,130)	(21,201,887)

17 DIVIDENDS

During the period, the Board of Directors of the Group recommended dividend of SR 240 million at SR 3 per share for distribution from the retained earnings. The Company's Annual General Assembly in its meeting held on 20 April 2025 approved the cash dividend of the proposed amount.

During the period ended 30 September 2024, the Board of Directors recommended dividend of SR 200 million at SR 2.5 per share for distribution from the retained earnings. The Company's Annual General Assembly in its meeting held on 24 June 2024 approved the cash dividend of the proposed amount.

18 STATUTORY RESERVE

The General Assembly in its extraordinary meeting held on 18 Thul-Hijjah 1445H (corresponding to 24 June 2024) approved the amendment in Astra Industrial Group bylaws to transfer the statutory reserve balance of SR 406,568,677 to retained earnings.

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At 30 September 2025

19 EARNINGS PER SHARE

The Group presents basic and diluted earnings per shares (EPS) for its ordinary shares. Basic EPS is calculated by dividing profit for the period attributable to the ordinary equity holders of the Group separately from each of the continuing and discontinued operations by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit for the period attributable to ordinary equity holders of the Group and the weighted average number of ordinary shares outstanding during the period for the effects of all dilutive potential ordinary shares. Since the group has no such dilutive potential ordinary shares, the calculation and presentation of basic and diluted EPS of the Group will be the same.

The following table reflects the profit and weighted average number of ordinary shares used in the computations:

	<i>For the nine-month period ended 30 September</i>	
	<i>2025</i>	<i>2024</i>
Profit attributable to the ordinary equity holders of the parent Company used in calculating basic and diluted earnings per share:	514,238,096	457,902,329
Weighted average number of ordinary shares outstanding during the period	80,000,000	80,000,000
Basic and diluted earnings per share		
Total basic and diluted earnings per share attributable to the ordinary equity holders of the Group	6.43	5.72

20 BOARD OF DIRECTORS' APPROVAL

These condensed consolidated interim financial statements were approved by the Group's Board of Directors on 5 Jumada al-Ula 1447H (corresponding to 27 October 2025).